

ABSTRACT

Implementing the principles of Good Corporate Governance in the industrial world is an obligation for a corporation to be able to compete in this global industry. Good Corporate Governance has output in the form of various policy products, including: SOP, Code of Conduct, CSR, company culture. researchers use a constructivist paradigm in qualitative research paradigm research. The constructivism paradigm views the reality of life not as a neutral reality, but rather as composed of the results of construction. This research evaluates the implementation of the five principles of Good Corporate Governance (GCG) at PT BPRS BTB. Even though implementation is good, there are still shortcomings in information transparency, especially on websites and social media. Complaints also include a lack of information about the program, performance audits, and community oversight. Nevertheless, BPRS BTB has positive aspects such as improving financial performance through the BUMD for MSMEs program and good customer service. Despite being committed to contributing to the government, the lack of Corporate Social Responsibility (CSR) programs and the issue of nepotism in recruitment are also highlighted in this research.

Keywords: BUMD, Implementation, Good Corporate Governance