

## ABSTRACT

*Risk management is a dynamic process of taking all appropriate steps to identify and deal with risks that impact the company's objectives. With that, companies need to maintain risk management so that bad things don't happen to the company. It can also assess how widely Good Corporate Governance principles are used are carried out by companies making decisions for relevant stakeholders.*

*The main objective of This research will look at the advantages of sound corporate governance practices on risk management disclosure in business, which is carried out partially and simultaneously.*

*Pharmaceutical businesses registered between 2017 and 2021 The population of the study is listed companies on the Indonesia Stock Exchange. Intentional sampling is the sample methodology used. In order to collect 40 research sample data, 8 people made up the study's sample. firms during a 5-year research period. The methodology is a quantitative one that uses classical assumption testing, panel data regression analysis, descriptive statistical analysis, and hypothesis testing.*

*The findings of this study suggest that disclosure of risk management is simultaneously influenced the size of the board of commissioners; the number of independent commissioners; audit committees; and institutional ownership structure. In partial testing, there is 1 independent variable that influences risk management disclosure, specifically, the percentage of impartial commissioners, 3 other independent factors, such as the audit committee and board size, and Institutional ownership structure, disclosure of risk is unaffected.*

*From Future scholars are anticipated to use the findings of this study to use different objects, periods, and variables such as the number of meetings, quality of external auditors, managerial ownership, and company size. Companies are expected to monitor management and disclosure of risk management more.*

**Keywords:** *how many independent commissioners there are on the board, board size and audit committee size, and the institutional ownership structure.*